

**TABLE M-22**

**ASSESSED VALUE OF TANGIBLE PROPERTY SUBJECT TO LOCAL TAXATION,  
TAX ALLOCATIONS AND LEVIES AND AVERAGE TAX RATE,  
CALIFORNIA, 1995-96 TO 2003-04  
(In thousands)**

	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04
Net taxable assessed value	\$1,834,771,555	\$1,856,114,101	\$1,916,726,156	\$2,003,978,054	\$2,144,645,957	\$2,315,505,706	\$2,527,594,012	\$2,713,800,983	\$2,915,777,625
Property tax allocations and levies a/									
City	\$2,176,174	\$2,198,206	\$2,258,788	\$2,349,902	\$2,516,641	\$2,691,682	\$2,941,459	\$3,179,248	\$3,446,600
County b/	3,745,582	3,810,225	3,875,866	4,033,642	4,371,342	4,790,393	5,209,002	5,557,338	5,804,623
School b/	10,125,419	10,256,108	10,651,498	11,218,479	12,036,791	12,900,038	14,140,157	15,340,914	16,767,285
Other district c/	3,448,669	3,470,036	3,673,178	3,813,856	3,965,526	4,385,028	4,872,686	5,273,766	5,793,576
Total	\$19,495,844	\$19,734,575	\$20,459,330	\$21,415,879	\$22,890,300	\$24,767,141	\$27,163,304	\$29,351,266	\$31,812,084
Average tax rate per \$100 of assessed value	1.063%	1.063%	1.067%	1.069%	1.067%	1.070%	1.075%	1.082%	1.091%
Exempt valuation, excluded from assessed value data shown above									
Total	\$82,230,990	\$85,267,022	\$89,878,418	\$92,556,887	\$95,103,376	\$99,271,272	\$102,785,456	\$108,308,517	\$115,603,307
Homeowners	35,532,816	35,630,507	35,902,715	35,995,709	36,199,137	36,396,322	36,763,845	37,115,077	37,660,115
All other	46,698,174	49,636,515	53,975,703	56,561,178	58,904,240	62,874,950	66,021,611	71,193,440	77,943,192

a/ County levies (set at \$1.00 per \$100 of assessed value by Proposition 13) have been allocated among the jurisdictions receiving a portion of those levies. State reimbursements to local governments for the homeowners' exemption are excluded: 1995-96, \$376,167,000; 1996-97, \$376,427,000; 1997-98, \$383,236,000; 1998-99, \$388,829,000; 1999-00, \$397,137,000; 2000-01, \$398,362,000; 2001-02, \$405,460,000; 2002-03, \$414,211,000 and 2003-04, \$424,786,000. The business inventory reimbursement was eliminated effective 1984-85.

b/ County levies for school purposes such as junior college tuition and county-wide school levies are included with school levies.

c/ Includes debt levies on land and/or improvements only. Also includes the portion of the \$1.00 levy allocated to jurisdictions previously taxing less than total property.

Source agency for tables M-21 and M-22:

State Board of Equalization, Research & Statistics Section, (916) 445-0840

<http://www.boe.ca.gov/>